## 2011 INDENTURE OF TRUST, Quarterly Distribution Date Certificate 8/17/17 (Collection Period 5/1/17 - 7/31/17)

This Quarterly Distribution Date Certificate (the "Certificate") is being provided by OKLAHOMA STUDENT LOAN AUTHORITY (the "Authority") pursuant to Section 5.03 (c) of the Indenture of Trust, dated as June 1, 2011 (the "Indenture"). All capitalized terms used in this Certificate and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Authority certifies to information provided herein and instructs the Trustee to make the following deposits and distributions in the following order or priority, to the Persons or to the account specified by 3:00 p.m., New York City time, on the "Quarterly Distribution Date" listed below:

Effective Quarterly Distribution Date: 9/1/17

Administration Payment Dates including adjustments from prior

(a) Remaining unpaid following the Monthly Servicing and Administration

Administration Payment Dates including adjustments from prior

(b) Any unpaid Administration Fees from prior Monthly Servicing and

necessary to reinstate the balance of the Debt Service Reserve Account

Amounts to be deposited to the Debt Service Reserve Account

up to the Specified Debt Service Reserve Account Balance

## **Collection of Funds for Distribution**

quarters

quarters

Payment Date

Interest Distribution Amount

Administration Fee to the Administrator

Available Funds received during the immediately preceding Collection Period in the Collection Account (or, if necessary, other Available Funds on deposit in the Collection Account as provided in Section 5.03 (c) of the Indenture	:	\$ 2	,899,979.75
The amount transferred from the Department Rebate Fund pursuant to Sections 5.05 of Indenture			0.00
The amount transferred from the Debt Service Reserve Account pursuant to Sections 5.04(b), (c ) and (d) of the Indenture			0.00
Total Funds Available Total Funds Available (including Available Funds from Prior Collection Period)	:	•	,899,979.75 <b>,902,071.69</b>
<u>Distribution of Available Funds</u>			
Amounts required to be paid under any applicable Joint Sharing Agreement			
To the Trustee: (a) Current quarterly Trustee Fee: (b) Any unpaid Trustee Fee from prior Quarterly Distribution Dates	1,120.83 0.00		1,120.83
Servicing Fee to the Administrator			0.00
(a) Remaining unpaid following the Monthly Servicing and Administration Payment Due	0.00		
(b) Any unpaid Servicing Fees from prior Monthly Servicing and	0.00		

Remaining Funds \$ 2,524,387.77

0.00

376,563.09

0.00

0.00

0.00

0.00

376,563.09

Principal Distribution Amount	2,515,000.00	\$ 2,515,000.00
Subordinate Administration Fee to the Administrator	5,633.29	5,633.29
To the Authority, any remaining funds (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	0.00	0.00
Total Funds Distributed		\$ 2,898,317.21
Remaining Funds to be Reported on next Quarterly Certificate		\$ 3,754.48
Information from the immediately preceding quarter:		
Available Funds from the prior Collection Period on this Quarterly		0.004.04
Distribution Date		2,091.94
If required, other Available Funds on deposit in the Collection Account		0.00
Debt Service Reserve Account Balance for such Quarterly Distribution		307,800.00
Date		
Pool Balance as of the end of the Prior Collection Period		67,981,962.53
Outstanding Amount of Series 2011-1 Bonds		62,655,000.00
Parity Ratio		114.36%

The Authority hereby certifies that the information herein is in compliance with the provisions of the Indenture and that the Trustee may conclusively rely on this Certificate with no further duty to examine or determine the information contained herein.

Dated: August 17, 2017

OKLAHOMA STUDENT LOAN AUTHORITY, as the Authority

Name: Andy Rogers

Title: Executive Vice President & Controller